

PLEASE ADDRESS ALL CORRESPONDENCES TO "THE CHIEF EXECUTIVE OFFICER" P.O. BOX 2010, APIA, SAMOA, TELEPHONE: 64800 (APIA & VAITELE) SAVAII: 51321, FACSIMILE NO.: (685)20888. Email: info@npf.ws / Website: www.npf.ws

## **PRESS RELEASE**

## **INTERIM DIVIDEND - 2.4%**

In accordance with Section 36 of the SNPF Act 1972, the Minister, Board and Management of the Samoa National Provident Fund have resolved to declare an interim dividend of 2.4% for the financial year 2023/2024. The value of this interim dividend being declared: \$24,076,668 million tala.

Given the economic adversities facing Samoa as a direct consequence of the ongoing conflicts and wars overseas and high costs of living. The decision has been made to pay out the \$24.07 million tala <u>in cash</u>, which is designed to provide much-needed financial assistance to our members and their families and in preparation for the new school year for our children. This will be the only cash payout for this financial year. The Fund anticipates accumulating its financial resources to be re-invested for the greatest achievable returns to benefit its members.

The disbursement of the funds will take place on 10 January 2024, and we encourage our members to use the NPF online portal. This dividend will only be available online from 3am to 4pm commencing 10 January 2024 until further notices. All dividends less than \$50 will be credited to members contribution accounts by the end of March 2024. For members that have yet to register on the SNPF online portal, we recommend that you do so now.

The Board, Management and the staff at SNPF would like to convey our gratitude to all our members for their continuous support.

Thank you.

The Minister, Board and Management